

**USF St. Petersburg Campus Board**  
January 13, 2011

**Issue:** USF St. Petersburg Residential Life and Housing Rates for 2011-2012.

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**Proposed action:** Approve proposed USF St. Petersburg Residential Life and Housing Rate increase for 2011-2012.

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**Background Information:**

In compliance with Standard Practice within the State University System concerning housing rates, a room rate increase is requested in the amounts of 2.02% and 9.92% for on-campus residences for the contract which covers two semesters. The proposed rates and increases are listed below.

2.02% increase for the 4 person, four-bedroom units	\$7,570.00
9.92% increase for the 6 person, two-bedroom units	\$4,940.00 ( <i>newly reconfigured space</i> )
9.92% increase for the 2 person, one-bedroom units	\$4,940.00 ( <i>newly reconfigured space</i> )

**The proposed residence hall fees structure covers:**

- (1) Continue level of services to residents consistent with the past year.
- (2) Continue payment of debt service and fund reserve requirements.
- (3) Continue level of services in the operating, preventative and on-going maintenance/custodial costs.
- (4) Increase in cost of utilities and other anticipated cost of living increase.
- (5) Increase in cost of facility infrastructure needs.
- (6) Continue allowing Residential Life and Housing to compete with other institutions and the off-campus market while fulfilling the goals of the strategic long range financial plan.

**Exhibits: 2010-2012 Fall/Spring Rates (Summer based on F/S daily rate) & Market Comparison**

The University of South Florida St. Petersburg Residential Life and Housing is requesting the above noted rate increases in on-campus residences (one residence hall) for 2011-2012. It was approved by the Regional Vice Chancellor for Student Affairs and Enrollment Services, Dr. D. Kent Kelso.

In an effort to secure contracts in advance and include rates in future publications, we are proposing approval of rate structure to be used for summer 2011 and 2012 rates during this BOT approval cycle assuming the same daily rate as the 2011-2012 daily rate. This rate proposal is consistent with the bond covenant, with USF Tampa proposed rates and with other Florida public universities.

The increase has been presented to and discussed with residence hall and student government leaders during meetings held in November 2010, December 2010 and February 2011. When the rate approval is approved by the USFSP Campus Board, the information will be forwarded accordingly to the F&A system workgroup meeting.

At the January 13 meeting, the USF St. Petersburg Campus Board voted unanimously to approve the proposed USFSP Housing Fee structure for 2011-2012.

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**Strategic Goal(s) Item Supports: Goals III and IV**

**Workgroup Review:**

UBOT Finance and Audit Workgroup  
Campus Board of Trustee meeting

**Supporting documentation:**

Exhibit A: Housing Rental Rates

Exhibit B: Comparison Analysis Public University Residential Housing Facilities Rental Rates

**Prepared by:**

Dr. Kent Kelso

Regional Vice Chancellor for Student Affairs and Enrollment Services

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