

UNIVERSITY OF SOUTH FLORIDA ST PETERSBURG

2009/10

BUDGET SUMMARY BY FUND

	<u>FY 2008-09</u>	<u>FY 2009-10</u>	
<u>I. Operating Funds</u>			
<u>Education & General</u>			
Revenue			
Student Tuition & Fees	\$10,289,902	\$11,546,403	
State Appropriations	<u>\$27,152,458</u>	<u>\$22,683,723</u>	
Subtotal	\$37,442,360	\$34,230,126	
Tuition Authority	\$1,100,000	\$2,400,000	
Federal Stimulus Funds		\$1,925,121	
Total	<u>\$38,542,360</u>	<u>\$38,555,247</u>	
Expense			
Salaries	\$19,664,807	\$18,701,395	
Fringe Benefits	\$6,002,296	\$5,423,449	
Other Personnel Services	\$906,474	\$692,349	
Expenses	\$4,877,125	\$5,345,365	
USF System Services	\$2,908,270	\$2,908,270	[1]
Tuition Authority Reserves	\$1,100,000	\$2,400,000	
State Required and BOT Recommended Reserves	\$3,083,388	\$3,084,419	[2]
Total	<u>\$38,542,360</u>	<u>\$38,555,247</u>	

[1] Actual amount paid during 2008/09 for USF System services.

[2] Includes 5% state reserve requirement, 3% BOT reserve recommendation.

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	<u>FY 2008-09</u>	<u>FY 2009-10</u>	
<u>Auxiliaries</u>			
Revenue			
Parking	\$925,563	\$925,051	
Bookstore Earnings	\$175,000	\$175,000	
Housing	\$2,079,383	\$2,283,564	
Other	\$1,648,839	\$1,906,356	[3]
Total	<u>\$4,828,785</u>	<u>\$5,289,971</u>	
 Expense			
Parking & Bookstore	\$612,764	\$412,179	
Housing	\$755,321	\$952,817	
Other	\$982,294	\$1,951,183	
Reserve	\$2,339,407	\$0	[4]
Subtotal Expense	<u>\$4,689,786</u>	<u>\$3,316,179</u>	
Debt Service and Transfers to Finance Corp.	\$1,988,814	\$1,792,198	
Subtotal Debt Service and Transfers	<u>\$1,988,814</u>	<u>\$1,792,198</u>	
Add to (Use of) Balance	<u>(\$1,849,815)</u>	<u>\$181,594</u>	
Total	<u>\$4,828,785</u>	<u>\$5,289,971</u>	

[3] Other includes miscellaneous fees such as Distance Learning, Material and Supply, and Application fees; Regional Data Center, Student Health, and Facilities Use Reimbursement.

[4] Reserves not budgeted for FY 2010. FY 2009 fund balance = \$3,700,000.

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<u>Activities & Services Fee</u>			
Revenue			
Fees	\$959,117	\$1,060,238	
Sales	\$25,220	\$36,640	
Total		<u>\$984,337</u>	<u>\$1,096,878</u>
Expense			
Student Life	\$517,089	\$556,431	
Student Government	\$185,180	\$133,137	
Reserve	\$405,550	\$0	[5]
Other	\$369,325	\$375,518	[6]
Subtotal Expense		<u>\$1,477,144</u>	<u>\$1,065,086</u>
Add to (Use of) Balance		<u>(\$492,807)</u>	<u>\$31,792</u>
Total		<u>\$984,337</u>	<u>\$1,096,878</u>
<u>Contracts & Grants</u>			
Revenue		<u>\$1,106,333</u>	<u>\$1,047,609</u>
Expense			
Restricted	\$922,481	\$934,427	
Facilities & Administration Recovery (ICR)	\$183,852	\$113,182	
Total		<u>\$1,106,333</u>	<u>\$1,047,609</u>

[5] Reserves not budgeted for FY 2010. FY 2009 fund balance = \$321,000.

[6] Other includes Harborside, Crow's Nest, Leadership, Co-ed Sailing, Multicultural Affairs, Waterfront.

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	<u>FY 2008-09</u>	<u>FY 2009-10</u>	
<u>USF Foundation</u>			
Revenue			
Endowment Earnings	\$500,000	\$770,000	
Gifts	\$150,000	\$1,650,000	
Total		<u>\$650,000</u>	<u>\$2,420,000</u>
Expense			
Scholarships	\$245,000	\$300,000	
Chairs & Professorships	\$205,000	\$260,000	
Other	\$200,000	\$1,860,000	
Total		<u>\$650,000</u>	<u>\$2,420,000</u> [7]
<u>Concessions</u>			
Revenue			
Vending Commissions		<u>\$25,789*</u>	<u>\$39,837</u>
Expense			
Allocations to Various Campus Activities		<u>\$25,789</u>	<u>\$39,837</u>
<u>Total Operating</u>		<u>\$46,137,604</u>	<u>\$48,449,542</u>

[7] Includes budgeted reserves of \$1,084,500.

* Budget FY08-09 revised \$39,017.

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FY 2008-09

FY 2009-10

II. Public Education Capital Outlay (PECO)

Revenue

Minor Projects

\$263,774

\$242,511

Utilities Infrastructure

\$800,000

\$400,000

Total

\$1,063,774

\$642,511

Expense

Minor Projects

\$263,774

\$242,511

Utilities Infrastructure

\$800,000

\$400,000

Total

\$800,000

\$400,000

