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The Tobacco Leaf: Organ of the Tobacco Trade of the United States, May 6, 1874

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Editor

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MINOR EDITORIALS.

DEADLY.—John Lane, of Memphis, thinks it is a long lane that has no turn, and he thus advertises: "The human fiend in plum-colored kids who spit tobacco on my hat is marked for death."

WESTERN JUDICIAL ETIQUETTE.—Foster, the new judge of the United States District Court of Kansas, as astonished the lawyers of that region by requiring them not to smoke or wear their hats in court.

DEATH OF ANOTHER MEMBER OF THE ENGLISH TRADE.—We regret to announce the death, on the 7th ult., of Mr. James Cameron, for thirty-seven years in the house of Messrs. J. K. Gilliat & Co., of 4 Crosby-square, London. The deceased was in his fifty-eighth year.

PLEASANT HOMES.—The attention of our city readers is called to the advertisement in another column entitled "Home." The details will be found, on inspection, as described. Flushing is a rapidly-growing suburb, where property can not fail to enhance rapidly in value. An investment there would thus be self-paying and furnish a quiet and agreeable residence.

ENGLISH REVENUE PROSECUTIONS.—Several tobacco-nists in Leith have been prosecuted during the month for selling Cavendish or sweetened tobacco without being wrapped in Custom-house labels. In one case, where the defendant committed the offence at two different shops, a fine of 20s. was imposed, another was fined 10s.; and all the others 5s.

A MEMBER OF THE CINCINNATI TRADE GOES TO EUROPE.—Jacob Weil, Esq., of the prominent Cincinnati firm of Weil, Kahn & Co., was entertained at a farewell banquet recently by the Eureka Social Club, of that city, of which he is President, on the occasion of his departure to-morrow (May 7) for Europe in the steamer *Thuringia*. Mr. Weil goes accompanied by his family. We wish him an agreeable and safe voyage.

THE "BULL" ON THE "RAMPAGE."—By reference to the advertisement of W. T. Blackwell & Co. on our eighth page, it will be seen that the "voice" of these well-known manufacturers of smoking tobacco is now "for war." They assure us, in a private note, that they will not be responsible for consequences to those who wantonly infringe their legal rights. It would seem that the little town of Durham is fast becoming as pugnacious as the famous "Bull" himself.

REDUCING THE TOBACCO TAX.—On Monday last, 4th inst., Hon. A. H. Buckner, of the Thirteenth Congressional District of Missouri, introduced a bill in the House of Representatives reducing the tax on manufactured tobacco ten cents per pound. The measure will, of course, never be seriously considered at the present session, and is only of importance as showing the kindly feeling entertained by its author for our interest. One morning journal, with the usual outside knowledge of trade matters, called it a bill to take the tax off leaf tobacco!

PHILADELPHIA AND BALTIMORE.—Our representative, Mr. Graff, has been laboring earnestly our interest in Philadelphia the early part of the week and is now in Baltimore. We have to express our thanks for his cordial reception and the general unanimity of our friends in renewing their advertising and other favors. The managers of THE LEAF are glad to find that it is yearly becoming more and more a necessity to the trade in all sections; and that the liberal and energetic members thereof are not slow in acknowledging their indebtedness to their trade organ. It is needless to observe that this is precisely the way to secure better work on our part, and to make our journal still more valuable. That this *entente cordiale* may be perpetual, is our earnest prayer!

THE DUTY ON MANUFACTURED TOBACCO AND CIGARS TO BE DOUBLED IN CANADA.—The Canadian tariff is to be raised. There is to be a duty of five per cent. on shipbuilding materials hitherto free; on silks, satins, velvet, fancy goods, plated goods, hats, caps, bonnets, jewelry, clocks and watches; if imported from abroad, an additional five per cent., a duty of twenty per cent. on these articles being substituted for one of fifteen per cent. Their manufactured tobacco and cigars are to pay a duty of twenty instead of ten cents a pound; whisky or home distilled spirits, an excise duty of seventy-five cents a gallon instead of sixty per cent. On the great mass of articles on which they now pay fifteen per cent. they will have in future to pay sixteen and two-thirds per cent.

CIGAR MANUFACTURERS AT LEIPZIG.—In the annual report of the Chamber of Commerce at Leipzig for last year, the details relating to the manufacture of cigars are very imperfect and unsatisfactory, as only eleven of the thirty-one factories in that city and its immediate vicinity have furnished full particulars. From these, however, it appears that the trade is still increasing, these eleven having turned out 140,150,000 cigars (against 120,460,000 in the preceding year), of the value of 1,425,800 thalers (against 1,176,300 in 1872). With regard to the quality, 93,000,000 were common sorts, selling at prices not exceeding 10 thalers per mill (against 87,753,000 in 1872), good middling descriptions at from 10 thalers to 16 thalers, 36,000,000 (against 28,200,000), and fine qualities above 16 thalers, 11,060,000 (against 8,507,000). The number of people employed in these factories was last year 2,089, of whom 730 were free workmen, 118 convicts, 1,005 women, and 197 children, besides 36 superintendents of gangs and 47 for office work. As compared with the price of labor before the war with France there is now an increase in the rates of wages to the extent of from 25 to 30 per cent. on the average.

THE OLD AND THE NEW.—The retirement on May 1 from active business of Mr. Joseph Hall, the well-known cigar manufacturer of this city, was an event in some respects more than ordinary interest, the industrial career thus brought to a close embracing a period of nearly forty years devoted to a single pursuit, and representing the oldest remaining, as for many years the most important, link connecting the old and the new history of the cigar trade of New York. Mr. Hall was already enrolled among the rising tradesmen of his time when his now distinguished *conferrers* in the cigar trade were all,

THE TOBACCO MARKET.

DOMESTIC.

NEW YORK, May 5.

Western Leaf.—The receipts of the past month (including Virginia) amounted to 11,043 hhds. Exports, 3,584 hhds. Sales, 3,800 hhds. And the stock in warehouse increased 5,679 hhds. The sales comprised 366 hhds to manufacturers, 60 to cutters, 194 to jobbers, 737 supposed to be on speculation, and the remaining 2,500 to shippers, principally low grades to Spain and the Mediterranean. Good leaf has not been much inquired for yet, the buyers for France and Italy not having commenced operations. We make no change in quotations. So far this month only 110 hhds are reported sold.

	1st week.	2d week.	3d week.	4th week.	5th week.
January.....	668	942	958	832	3,400
February.....	425	351	410	614	2,000
March.....	375	892	733	500	2,500
April.....	287	535	1,414	711	853

Virginia Leaf.—The week just closed has exhibited some improvement upon the one which preceded it, there having been rather more inquiry for nearly all varieties of tobacco. The market, nevertheless, was a dull one, and gave no indication of permanent recuperation. Of Virginia leaf there were a few sales at fair prices. Stock is accumulating slowly but consists chiefly of medium grades, and wrappers of color are reported not in sufficient supply to meet the demand which exists for them. Bright smokers are also scarce. Both grades, however, would probably be forthcoming if a regular demand could be depended upon. Lugs and the minor assortments generally continue to be more or less neglected.

Seed Leaf.—For seed leaf the inquiry was not active, and no sales of special consequence are announced either for export or home trade. European advices are still unfavorable, and little that is encouraging can be said for the domestic demand. There is no animation in any quarter, and prices, while not actually declining, are lacking in the steadiness that ought to characterize them at this time. The aggregate transactions of the week were 1,218 cases, with details as follows:—for export, 80 cases 1870 Connecticut at 6 1/4 @ 6 1/2; 250 cases 1872 Ohio at 6 1/4 @ 6 1/2; 97 cases do Pennsylvania on private terms; 50 cases do State at 5 1/4; 137 cases 1872 Wisconsin at 5 1/4; 94 cases 1872-3 Ohio at 4 1/4 @ 5 1/4; and for home trade 200 cases 1871-2 Connecticut wrappers at 25 @ 35; 100 cases 1872 do seconds at 11 @ 13; 60 cases do Pennsylvania wrappers on private terms, and 150 cases sundries at 8 @ 15c.

Messrs. J. S. Gans & Son, Tobacco Brokers, report in their circular the business of the month as follows: "There has been no improvement of note in the home trade. We noticed an inquiry for choice 1871 crop Connecticut wrappers, from manufacturers; also for fine 1872 Connecticut seconds, both of which are very scarce and some sales of 1873 crop, Pennsylvania wrappers for the Pacific. The export demand notwithstanding a higher gold premium, has been very moderate and with continued adverse reports from abroad, sales have only been effected at concessions from former prices. Several small parcels of new Ohio were placed on the market, but mostly remained unsold. Sales.—Crop of 1870, Connecticut and Massachusetts, 400 cases, of which for export, 282 cases. Crop of 1871, Connecticut and Massachusetts, 200 cases; New York, 100 cases; Pennsylvania, 100 cases; Ohio, 200 cases, of which for export, 30 cases; Wisconsin, 63 cases, of which for export, 63 cases. Crop of 1872, Connecticut and Massachusetts, 1,225 cases, of which for export, 272 cases; New York, 269 cases, of which for export, 222 cases; Pennsylvania, 642 cases, of which for export, 390 cases; Ohio, 2,000 cases, of which for export, 2,000 cases; Wisconsin, 730 cases, of which for export, 598 cases. Crop of 1873, Connecticut and Massachusetts, 18 cases, of which for export, 18 cases; Ohio, 50 cases, of which for export, 50 cases; Pennsylvania, 200 cases. Total sales, 6,197 cases, of which for export, 3,915 cases. Exports of Seed leaf since January 1, 1874, 26,329 cases, same time last year 7,413 cases." Messrs. M. Kader & Son, Tobacco Brokers, announce:—"A moderate demand for consumption, and limited sales for export are the leading features of the past month, and towards the end a disinclination of exporters to operate."

Spanish.—For Havana tobacco the inquiry continued steady and the reported sales reached 350 bales at 75 @ 85c. There was a stronger feeling in the market throughout the week, owing principally to the present and prospective increased cost of leaf in the Cuban markets, and which is supposed to be unavoidable by reason of drought, gold duties, export and import, a new Captain General and other causes too numerous to mention.

Messrs. Gans & Son say of business for the month:—"The sales of Havana tobacco have been 5,000 bales. Prices are somewhat firmer. The difficulty existing in the fact that the crop runs so light of body that it is exceedingly difficult to please our manufacturers. The continued absence of Yara stock in first hands checks operations." The Messrs. Rader remark:—"Havana tobacco has been in fair demand, with sales of 5,000 bales, without change of prices."

Manufactured.—Generally, the week was without special features. Leading houses did something as usual for both export and consumption, though the aggregate transactions of the market were light. A few Southern buyers were here but they purchased only in small quantities. We note some offerings of common, bright 11 inch at very low prices. Local manufacturers report an average amount of business effected. It appears that the English Custom House practice of allowing an extra pound tare on all weighable goods received results in expense and annoyance to American shippers to English ports when the landing certificate is presented here for the cancellation of bonds given for tobacco exported. The difference in weight, as shown by the return certificate, between the amount received and the amount entered for export is charged to the shippers or manufacturers, and they are compelled, it is said, to pay the revenue tax of 20 cents a pound upon the entire deficiency; the assumption at the Treasury Department being that the tobacco represented by the deficient weight has been illicitly disposed of. Surely there must be some mistake in this matter, for if the English custom of allowing extra tare is an established rule the fact must be known at Washington, and it can not be possible that such injustice would be done if it were really known to be the case. Another item of interest is revealed in the following correspondence between Mr. C. C. Ryder, revenue broker, of this city, and Commissioner Douglas of the Internal Revenue Bureau. Mr. Ryder wrote:—"I am desirous of exporting from this port to Canada four cases of cigars of foreign manufacture, imported into this port from Havana, warehoused in customs warehouse in a regular manner, upon which the internal revenue tax has been paid by stamps. I am desirous of sending the same to Canada in bond provided I can obtain a refund of such revenue tax. The stamps were bought of M. B. Blake, Esq., Collector of the 32d District, New York, and the cigars have never left the bonded warehouse since the day of importation, and the tariff duties have never been paid. Please advise me as to what steps I should take in the matter."

Commissioner Douglas replied as follows:—"Your letter of the 27th inst. concerning a lot of imported cigars now in customs bonded warehouse on which the internal revenue tax has been paid, and requesting that you be advised as to what steps should be taken to secure a drawback on the same if exported to Canada has been received at this office. In reply you are informed that there is no provision in the law by which a drawback can be obtained in such cases."

To which most people will respond, so much the worse for the credit of those who made the law and left such a provision out of it.

Smoking.—The demand for smoking tobacco was fair

during the week, and sales comprised general assortments.

Cigars.—For cigars there was a moderately active inquiry. Manufacturers are generally busy, and importers report a demand in the main satisfactory for all but the very highest grades.

Gold opened at 112 3/4 and closed at 112 1/2.

Foreign Exchange remains steady on the basis of 488 and 491 for prime Bankers' Sterling, 60 days and 3 days sight, respectively, although in actual trade concessions of 1/2 cent are made. Business continues dull and we hear of but few transactions of note having been made. We quote: London: Bankers, 60 days, 487 @ 488; 3 days, 491; Commercial, 60 days, 485 @ 486; Paris: Bankers, 60 days, 517 1/2 @ 516 1/2; 3 days, 512 1/2; Commercial, 60 days, 521 1/4 @ 513 1/4; Antwerp: 60 days, 518 1/4 @ 517 1/4; 3 days, 513 1/4; Bremen: 60 days, 505 @ 506; 3 days, 507; Hamburg: 60 days, 95 @ 96; 3 days, 97; Amsterdam: 60 days, 403 1/4 @ 411; 3 days, 413 1/4; Frankfurt: M. O.: 60 days, 41 @ 41 1/2; 3 days, 41 1/2; Prussian Thaler: 60 days, 71 1/2 @ 72; 3 days, 72 1/4.

PARTICULAR NOTICE.

Growers of seed leaf tobacco are cautioned against accepting the reported sales and quotations of seed leaf at furnishing the prices that should be obtained for them at first hand, as these refer in most instances to old crops which have been held nearly a year, and the profit on which must naturally include the interest on capital invested. Growers cannot expect even in the case of new crops, to sell them for the same prices as are obtained on a re-sale here. Of course every re-sale must be at an advance, and therefore the price obtainable by the growers will always be somewhat lower than our quotations.

QUOTATIONS OF WHOLESALE PRICES.

Western—Light Leaf.		Foreign—	
Common to good lugs.	4 1/2 @ 5 1/4	Havana Fill. Com.	70 @ 80
Common leaf.	6 @ 7 1/2	do Good do	85 @ 95
Medium leaf.	8 @ 9 1/2	do Fine do	100 @ 110
Good leaf.	10 @ 11 1/2	do Extra Fine	115 @ 125
Light cutting lugs.	5 @ 6	Yara II Good, extra fine, per good box.	95 @ 105
Light cutting leaf.	7 @ 8	Powder—Bismuth.	60 @ 70
Cherryville and Western District.		Medium.	40 @ 45
Common to good lugs.	4 1/2 @ 5 1/4	Good.	45 @ 50
Common leaf.	6 @ 7 1/2	Medium.	40 @ 45
Medium leaf.	8 @ 9 1/2	Good.	45 @ 50
Good leaf.	10 @ 11 1/2	Medium.	40 @ 45
Light cutting lugs.	5 @ 6	Good.	45 @ 50
Light cutting leaf.	7 @ 8	Medium.	40 @ 45
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superior to the half already sold, the quantity of useful leaf will be insufficient to meet the demand, whereas of worm-eaten leaf and low grades there will be more than enough to meet every possible demand that can be reasonably expected.

April 25.—Receipts since last report 589 hhds, to date, 5,908 hhds, same time last year 4,090 hhds. Sales since last report 598 hhds, to date 4,830 hhds, same time last year 3,978 hhds. Prices continue the same as last week, but weakened very much toward the close of the sale, resulting in many rejections. As our warehousemen will not submit to any decline, we continue to quote for actual sales: lugs, 3 1/2 @ 5 1/4; common leaf, 3 1/4 @ 7 1/4; medium leaf, 7 1/4 @ 8 1/4; good leaf, 9 @ 10 1/4; fine leaf, 10 1/2 @ 12; choice selections, 12 1/2 @ 14 1/2. Some of the choicest crops of our district came on the market this week, and the best tobacco of them brought fully 13 @ 14 1/2. Prices quite up to those of last year.

LOUISVILLE, May 1.—We report as follows:—The market is active, stocks being very large, prices are sustained. The sales for the week at the different warehouses were 1,792 hhds as follows:

The Pickett House sold 348 hhds:—120 hhds Kentucky leaf: 5 at \$15.25, 16.60, 17.50, 18.50, 21.50; 2 at 14; 2 at 11, 11.25; 6 at 10 @ 10.75; 8 at 9 @ 9.60; 13 at 8 @ 8.90; 18 at 7 @ 7.90; 37 at 6 @ 6.90; 29 at 5 @ 5.95; 11 hhds do lugs and trash: 1 at 6.50; 13 at 5 @ 5.00; 50 at 4 @ 4.05; 27 at 3 @ 3.95; 20 at 3 @ 3.40 @ 6.40. 2 hhds Tennessee leaf at \$5.55, 6.60. 72 hhds Indiana leaf, lugs, and trash: 4 at \$8.70, 8.50, 7.50, 7.20; 5 at 6 @ 6.80; 9 at 5 @ 5.95; 14 at 4 @ 4.95; 28 at 3 @ 3.95; 2 at 2.55; 2.70; 10 at 3 @ 2.00 @ 4.85. 43 hhds Illinois leaf and lugs: 5 at 7 @ 7.80; 7 at 6 @ 6.90; 11 at 5 @ 5.60; 11 at 4 @ 4.75; 9 at 3 @ 3.90.

The Farmers House sold 199 hhds:—130 hhds Ky. leaf: 1 at \$16.75; 3 at 15 @ 15.75; 3 at 13 @ 13.75; 1 at 12.75; 2 at 11.25; 7 at 10 @ 10.75; 4 at 9 @ 9.60; 9.80; 16 at 8 @ 8.90; 31 at 7 @ 7.90; 39 at 6 @ 6.90; 20 at 5 @ 5.95; 3 at 4 @ 4.85. 57 hhds do lugs and trash: 2 at \$7.20; 2 at 6.50; 6.60; 19 at 5 @ 5.85; 6 at 4 @ 4.95; 18 at 3 @ 3.95; 10 at 3 @ 3.80; 5.70. 9 hhds do trash: 1 at \$5.65; 3 at 4 @ 4.80; 1 at 3 @ 3.50. 2 hhds do lugs and trash at \$2.45, 1.95. 1 hhd Tennessee lugs at \$5.05.

The Kentucky Tobacco Association sold 173 hhds Kentucky leaf, lugs and trash:—1 old leaf at 12.50, 15.60 leaf, lugs, and trash: 2 at \$16.75, 11.50; 6 at 10 @ 10.50; 6 at 9 @ 9.90; 2 at 8 @ 8.60; 22 at 7 @ 7.90; 25 at 6 @ 6.90; 21 at 5 @ 5.95; 46 at 4 @ 4.95; 23 at 3 @ 3.95; 15 lunked leaf and lugs: 1 at \$6.20; 2 at 5.25, 5.50; 5 at 4 @ 4.65; 7 at 3 @ 3.65; 1 wet lugs at \$4.35.

The Boone House sold 327 hhds:—95 hhds Kentucky leaf: 4 at \$14, 14, 12, 12; 3 at 11 @ 11.50; 7 at 10 @ 10.75; 8 at 9 @ 9.90; 25 at 8 @ 8.90; 31 at 7 @ 7.90; 10 at 6 @ 6.90. 183 hhds do lugs: 13 at 6 @ 6.70; 13 at 5 @ 5.95; 73 at 4 @ 4.95; 39 at 3 @ 3.95. 30 hhds Tenn. leaf and lugs: 1 at \$8.50; 4 at 7 @ 7.70; 2 at 6, 6.80; 3 at 5 @ 5.80; 20 at 4 @ 4.95. 19 hhds Indiana leaf, lugs and trash: 2 at \$5.55; 5.75; 3 at 4 @ 4.30; 14 at 3 @ 3.50.

The Exchange House sold 175 hhds:—161 hhds Ky. leaf, lugs, and trash: 3 at \$16.25, 12.75, 12; 3 at 10 @ 10.75; 3 at 9 @ 9.40; 7.01; 6 at 8 @ 8.40; 22 at 7 @ 7.90; 10 at 6 @ 6.80; 36 at 5 @ 5.95; 33 at 4 @ 4.90; 39 at 3 @ 3.00 @ 3.95. 9 hhds do damaged leaf and lugs: 2 at \$6.80, 7.70; 4 at 5 @ 5.30; 1 at 4 @ 4.60; 2 at 3.50, 3.90. 5 hhds Indiana lugs at \$5.90; 4.70; 3.50; 3.35; 2.75.

The Louisville House sold 247 hhds. 13 hhds Kentucky leaf: 3 at \$16, 9.90, 9; 3 at 18 @ 8.50; 8 at 7 @ 7.90; 1 at 6.40; 15 hhds do leaf, lugs, and trash at \$3.39 @ 11.50. 46 hhds do lugs and trash at 3 @ 3.65 @ 8.20, 5 hhds do trash at 3 @ 3.55 @ 4. 5 hhds do sweepings at 1.55 @ 2.40. 2 boxes do trash at 30. 4 hhds Virginia leaf at 20, 18, 17. 14 hhds Indiana leaf, lugs, and trash at 3 @ 3.55 @ 6.10.

The Ninth Street House sold 110 hhds. 64 hhds Kentucky leaf: 3 at \$9.50, 9.40, 8.20; 3 at 7 @ 7.90; 3 at 6 @ 6.90; 2 at 5.10, 5.50; 53 at 4 @ 4.95; 18 hhds do lugs and trash at 3 @ 3.80 @ 5.50. 60 hhds do lugs: 4 at 5 @ 5.45; 9 at 4 @ 4.50; 9 at 3 @ 3.95; 38 at 3 @ 3.55 @ 6. 2 hhds Indiana lugs at 4.05, 2.65.

The Planters' House sold 212 hhds. 208 hhds Kentucky leaf, lugs, and trash: 2 at \$12, 12.20; 2 at 11, 11.25; 5 at 10 @ 10.50; 8 at 9 @ 9.90; 6 at 8 @ 8.80; 12 at 7 @ 7.80; 6 at 6 @ 6.10; 16 at 5 @ 5.95; 24 at 4 @ 4.95; 14 at 3 @ 3.90. 4 hhds Indiana leaf and lugs: 1 at 4.50; 3 at 5 @ 5.95.

Messrs. Wm. G. Meier & Co. report: Sales last month 8,463 hhds against 7,244 hhds last year; receipts last month 9,014 hhds against 6,997 hhds last year; sales since 1st November 1873, 28,733 hhds against 25,885 hhds last year; receipts since 1st November, 1873, 26,554 hhds against 25,546 hhds last year; stock on hand 1st May, 1874, 9,552 hhds against 6,185 hhds last year. **Quotations.**—Common planters' lugs, light, \$3.50 to 4; heavy, 4 to 5; colory cutting, 4.25 to 5; good planters' lugs, light, 5 to 5.5; heavy, 4.50 to 5.50; colory cutting, 5 to 6; common leaf, light, 5.50 to 6.50; heavy, 6 to 7.50; colory cutting, 7 to 8; medium leaf, light, 7 to 8; heavy, 7.50 to 8.50; colory cutting, 8 to 9.50; good leaf, light, 8.50 to 9.50; heavy, 9 to 10; colory cutting, 10 to 12; fine leaf, light, 10.50 to 11.50; heavy, 10.50 to 12; colory cutting, 12 to 15. Our market during the last four weeks has presented no new features of any importance. In spite of large offerings and with still increasing supplies we can best reproduce our quotations of 1st April, except for colory cutting grades, which have advanced from 3/4 to 3/8. Our stock continues accumulating and is now 3,367 hhds in excess of same time last year. We look for heavy receipts again this month.

LYNCHBURG, May 2.—Messrs. Nowlins, Younger & Co., Tobacco Commission Merchants, report:—In reviewing the tobacco market we find receipts have fallen off considerably during the week. The market dull for lugs and common leaf, without change in prices. The demand for the better grades is good and prices rule about as before quoted.

MIAMISBURG, Ohio, April 18.—Our special correspondent reports: The past week's transactions have been of but very little more importance than the previous one. Sales of the growth of 1873 crop amounting to about 500 boxes at prices ranging from 5 to 6 1/2 for export trade. Of the growth of 1873 crop few sales were made to Cincinnati parties, of the better grades of tobacco, at from 7 1/2 to 9 1/2 round. These prices being occasionally paid by such as the above purchasers, will induce a great many of our growers to hold on to their tobacco for some time to come, and consequently Eastern buyers will not very soon be able to give us a visit for the purpose of buying, as the quantity must go for export and will not stand such prices.

April 25.—With pleasure we report the last week's transactions more encouraging than those of several previous weeks, and we have come to the conclusion that shippers are again willing to take some more goods, even at very low prices. We can also assure them if it is any great quantity they want of old Ohio they had better very soon lay in as much as they can lay hands on, as two more weeks at the same rate of purchasing as was made the last, will cut the old Ohio down to 5 or 700 cases of goods that can not to-day be bought for less than 7 to 9c here. Holders of these goods generally are not in need of money, and claim the tobacco will bring them a better interest than the proceeds would bring interest did they now sell. Sales the past week upwards of 500 cases at 5 @ 6 1/2c.

PADUCAH, April 22.—Messrs. M. H. Clark & Brothers, Leaf Tobacco Brokers, report: Our market has been moving along in the even tenor of its way, and we have nothing of interest to note beyond the fact that the column of business is steadily on the increase. It may not, however, be amiss to again call attention to the vast quantities of lugs and poor mean leaf that continues to constitute nearly the entire sales of this market. And here we will take occasion to remark that if

this state of affairs is to continue much longer it would seem that all good styles of leaf ought to occupy a very strong position. Sales for the week 674 hhds. Prices remain unchanged except that the slight decline in common lugs has been recovered. **Quotations:** Common and medium lugs 3 1/2 @ 4 1/2 c; good do 4 1/2 @ 5 1/2 c; common leaf 5 1/2 @ 6 1/2 c; medium do 7 @ 8 1/2 c; good and fine do 8 1/2 @ 10 1/2 c. No selections offering and only a very few common and medium bright wrappers.

PHILADELPHIA, May 2.—Mr. E. W. Dickerson, Reporter for the Tobacco Trade of Philadelphia, writes: Western Leaf—The receipts for April were about 350 hhds, viz: for export 293 hhds to Messrs. Peter Wright & Sons; for Frishmuth Bros. & Co., 27 hhds; for Sorver, Graeff & Cook, 21 do; and sundries 10 do. The home demand is quite limited.

Seed Leaf.—The receipts for April, reported, were as follows, viz: and also include Spanish: by M. Anathan & Co., 89 cases; by L. Bamberger & Co., 94 cases and 12 bales Spanish; by L. Bremer's Sons, 448 cases and 187 bales; by Bush, Miller & Co., 59 cases and 10 bales; by Dohan & Tait, 145 bales; by John Douglas, 94 cases and 58 bales; by Geo. W. Edwards & Co., 59 cases and 67 bales; by W. Eisenlohr & Co., 152 cases and 85 bales; by Frishmuth Bros. & Co., 8 cases; by Chas. Gager, 40 cases; by Benj. Labe, 4 cases; by Mr. E. McDowell & Co., 25 cases; by Samuel Moore & Co., 7 cases; by J. R. Sank & Co., 25 bales; by Schmidt & Heil, 25 cases and 79 bales; by Sellers & Radey, 20 bales; by Sorver, Graeff & Cook, 183 cases; by Steiner, Smith Bros. & Knecht, 91 cases and 243 bales; by Teller Brothers, 185 cases and 75 bales; by J. Vetterlein & Co., 153 cases, 35 bales; and by M. Wartman & Son, 15 cases. Totals, 1,769 cases and 1,042 bales Spanish. This looks like the trade calculate upon doing some business yet this season. The seas were nearly 200 cases this week. Prices in favor of the buyers.

Manufactured.—There were received this week 2,031 hhds and boxes of tobacco, but about 250 hhds and cases of seed are included, which leaves 1,780 pkgs of mfd, always including smokings. The details of receipts are viz: April 27, 581 hhds and bxs; the 28th 392 do; the 29th, 455 do; the 30th, 416 do; and on May 2, 187 do. Business was rather quiet in mfd goods this week.

Cigars.—A large lot of about 700 M low grade cigars was thrown upon the market last week and sold at low figures. I understood that they were hand-made goods. Business in this line was only fair. Stocks on hand are quite large excepting for fine goods.

RICHMOND, May 2.—Mr. R. A. Mills, Tobacco Broker, reports: Our receipts and offerings are full. Market buoyant and prices firm at last week's quotations. The transactions were 1,450 hhds, 321 ctns, 93 boxes.

ST. LOUIS, April 22.—Mr. J. H. Hayne, Leaf Tobacco reports: The demand was good and the market uniformly firm, and at times fairly active. Sales from Thursday to yesterday inclusive were 224 head; 2 at \$2.90; 91 at 3 @ 3.90; 41 at 4 @ 4.90; 29 at 5 @ 5.90; 27 at 6 @ 6.90; 15 at 7 @ 7.90; 5 at 8 @ 8.60; 2 at 9 @ 9.90; 3 at 10 @ 10.25; 1 at 12.50; 1 at 13.50; 1 at 15; 1 at 17.75; 1 at 27.50; 2 at 28.50; 1 at 30; 1 at 37; 1 at 38; and 13 boxes at 2 @ 25.50. In the same time 17 hhds were passed, and bids were rejected on 54 hhds at 2.60 @ 3.50; 1 do scraps at \$1.25, and 4 boxes at \$2.90 @ 9.60. To-day, the market was firm all round and prices steady. Sales 57 hhds: 1 at \$2.80; 15 at 3 @ 3.80; 6 at 4 @ 4.50; 9 at 5 @ 5.90; 8 at 6 @ 6.90; 10 at 7 @ 7.60; 2 at 8.50; 1 at 9.10; 1 at 13.50; 1 at 16.25; 1 at 20.50; and 1 at 55—the highest price of the season, (it was grown in Ballard Co., Ky., and bought by Dausman & Drummond); 3 boxes at \$2 (scraps), and 2.70 and 3.10. 10 hhds were passed, and bids were rejected on 15 hhds at 3.20 @ 7.20, including 8 hhds factory lugs at 3.20, and 1 box at 3.90. We quote inferior, frosted and roughly tied factory lugs \$3.00 @ 3.25; fair to good do 3.50 @ 3.80; planters' do 3.42.5; inferior and common leaf 4 @ 5.50; medium shipping do 5.50 @ 6.75; good do 7.00 @ 8.00; medium manufacturing leaf 6.00 @ 8.50; good do 9.00 @ 11.00; medium bright wrapping leaf 15.00 @ 20.00; good do \$25 @ 35; fine do \$40 @ 50. Full quotations can not be obtained for boxes and small irregular parcels out of condition.

April 29.—Received 531 hhds, against 394 previous week. The market has ruled pretty uniformly firm since our last, and has gradually gained strength in the past few days. Sales from Thursday to yesterday inclusive, 240 hhds: 7 at \$2.50; 2 @ 2.90; 81 at 3 @ 3.90; 36 at 4 @ 4.90; 29 at 5 @ 5.90; 27 at 6 @ 6.90; 25 at 7 @ 7.90; 5 at 8 @ 8.50; 1 at 9 @ 9.90; 1 at 10.75; 2 at 11.25; 1 at 12.75; 2 at 14.25; 2 at 15.50; 1 at 15.75; 1 at 17; 2 at 18 @ 18.25; 1 at 19; 3 at 20 @ 20.50; 1 at 21.50; 1 at 24.25; 1 at 26.50; 2 at 27 @ 27.50; 1 at 28.50; 1 at 29.50; 1 at 32.75; 1 at 41; 1 at 42.50, and 2 bxs at 2.70 @ 3.50. In the same time 45 hhds were passed, and bids were rejected on 53 hhds at 2.25 @ 18.75. To-day the offerings were large, and the market was a shade easier on shipping lugs, but steady and firm on manufacturing lugs. Sales 84 hogheads: 2 at \$2.70; 2 @ 2.90; 39 at 3 @ 3.90; 10 at 4 @ 4.90; 6 at 5 @ 5.60; 7 at 6 @ 6.80; 5 at 7 @ 7.90; 4 at 8 @ 8.70; 2 at 9 @ 9.60; 2 at 10 @ 10.50; 1 at 17.25; 2 at 19.25 @ 19.50; 1 at 21.50; 1 at 29.50; 2 at 30, and 6 boxes at 2.90 @ 15.50. Bids were rejected on 24 hhds at 2.60 @ 3.50. We quote inferior, frosted and roughly tied factory lugs 3 @ 3.25; fair to good do 3.50 @ 3.80; planters' do 3 @ 3.42.5; common leaf at 4.50 @ 5.75; medium shipping do \$6 @ 7; good do 7.50 @ 8; medium manufacturing leaf 7.50 @ 9; good do 10 @ 12; medium bright wrapping leaf \$15 @ 20; good do \$25 @ 35; fine do \$40 @ 50.

FOREIGN.

BREMEN, April 10.—Our special correspondent reports:—Kentucky.—This week has not shown a single transaction. Receipts since 2d inst. 122 hhds from Baltimore and probably mostly consist of new tobacco, from Western markets direct, amongst which some very favorably regarded colory leafy cutting, which is offered at 37 @ 35 pennies, but as yet remains unsold. Stock in first hands, April 2d, 2,734 hhds; Received since from Baltimore, 122 hhds; Virginia Stock, April 9th, in first hands, 2,856 hhds. In Virginia, Ohio and stems the business is at a standstill. Of Virginia 125 hhds and of stems 199 hhds transited. Of Maryland sales amounted to 135 hhds at 35 to 45 pennies according to quality. Stock in first hands, April 9th, Virginia, 323 hhds; Maryland, 185 hhds; Ohio, 84 hhds; stems, 464 hhds. **Seed Leaf.**—In this staple the business was limited to sales of cases. 576 cases for the week, amongst which to note are 156 cases Pennsylvania at 40 pennies, and 53 cases common badly fermented Ohio at 30 pennies. Receipts for the week 820 cases. Stock this day about 6,470 cases.

LIVERPOOL, April 11.—Messrs. Smythe & Co., Tobacco Commission Merchants, report:—During the past week our market has continued quiet, without resumption of business since Easter-Monday, but the hope soon to be able to report a revival of activity after the long protracted absence of demand since the commencement of the year. Imports this week 87 hhds.—Deliveries 360.—Stock in the warehouses here to-day 25,185 against 14,875 same time last year. From Board of Trade returns to 31st ulto, just received, the subjoined extracts have been taken, showing that in the month of March imports had decreased 250-100 per cent as compared with the same time last year, while Home Consumption has increased 3-200 per cent. Exports 240-100 per cent. and stocks 39-100 per cent. Imports of unmanufactured tobacco, for the month ended 31st March, 1872, 2,103,116 lbs; 1873, 2,511,956 lbs; 1874, 2,497,758. For three months ended 31st March, 1872, 5,820,663 lbs; 1873, 9,523,873 lbs; 1874, 9,291,174 lbs. Home Consumption of unmanufactured tobacco for the month ended 31st March, 1872, 3,420,626 lbs; 1873, 3,697,684 lbs; 1874, 3,807,950 lbs. For

three months ended 31st March, 1872, 10,659,538 lbs; 1873, 11,179,509 lbs; 1874, 11,516,885 lbs. Exports of unmanufactured tobacco for the month ended 31st March, 1872, 1,066,081 lbs; 1873, 1,429,931 lbs; 1874, 1,599,508 lbs. For three months ended 31st March, 1872, 3,216,363 lbs; 1873, 3,585,508 lbs; 1874, 3,671,637. Unmanufactured tobacco in Bonded Warehouses 31st March, 1872, 62,296,827 lbs; 1873, 54,171,614; 1874, 75,522,176.

CO-OPERATION DISCUSSED.

[Correspondence of "The Tobacco Leaf."]

While the majority of our friends are engaged in working out the labor question exclusively on the political basis, we have chosen the less obtrusive, though we trust efficient course of attacking it in its economic aspects. It affords me great pleasure, therefore, to announce to you, Mr. Editor, that the Czechian cigar-makers of this city, about whom some comment already appeared in the papers, have opened their factory on the corner of Houston and Mercer Streets, and are engaged in the manufacture of cigars on quite an extensive scale. We have organized on the co-operative plan, our principles of association differ materially from any hitherto proposed or adopted by labor organizations here or elsewhere to our best knowledge. All attempts at co-operation thus far have been made in imitation of capitalist corporations and partnerships, and were meant to benefit a few individuals only. When successful, they generally became so at the expense of outside labor, and by growing into wealth and power eventually became inaccessible to the class for whose benefit they had ostensibly been established. If the enterprise failed on the other hand, then co-operation was denounced as impracticable and abandoned, and labor reformers sought relief in political agitation, believing that the solution of the labor problem was to be achieved by political reform alone. Thus the present system of co-operation, starting out as it does on the capitalist plan, only tends to perpetuate the evil it set out to remedy. It can afford no relief to the toiling masses, and at best would be the means of creating a new and still more helpless and degraded class of proletarians than our present one. It is indeed the very kind of co-operation we are called on to combat—that of organized capital against defenceless labor.

We wish to state therefore that our reform sets out on a different basis; it has a moral principle for its foundation, and we hope we shall be able to prove that by a proper system of co-operation the labor question may be solved.

A fundamental principle in our by-laws is to deny to members the right to more than one vote on all questions concerning the affairs of the association. We believe that men alone and not their goods should be entitled to vote. Were wealth always a fair criterion of worth and virtue as it should be and may in some ideal state of society become, even then its right to absolutely control and govern the social relations of men might well be called in question. But in our present imperfect social state, in this age of unsettled morals, when money may be the measure of enterprising rascality and vice as well as of virtue and prudence, we deny to it such prerogatives. The following therefore has been adopted as a provision in our by-laws:

"Each member shall, irrespective of the number of shares he may hold, be entitled to only one vote on all questions concerning the affairs of the association."

But though denying to money the power of the vote, we accord to it all shares not representing votes a greater security against loss, in the emergency of failure. These shares are styled the "Redeemable" stock, and are in all respects merely loans. In order therefore to meet the requirements of law, which entitles the holders of stock to as many votes as they possess shares, we have at the same time to embody our principles of reform, and have adopted the following provisions which will more fully explain the nature of the redeemable stock:

"There shall be two classes of shares in the capital stock of the association, designated respectively as the 'regular' and 'redeemable' stock.—Art. 7.

No person shall be entitled to acquire and hold more than one share of the stock designated as the 'regular' stock of the company. Members and others may acquire and hold as many of the shares designated as the 'redeemable' stock, as they choose. The redeemable stock shall in all respects be treated equally with the regular stock, except as regards redemption and the right of vote. The company reserves to itself the right to redeem at any time so much of the redeemable stock as they shall from time to time determine, and for this purpose the following rules are hereby laid down.

1. In the first quarterly meeting of each year the company shall establish the value of one share on the basis of the financial report of the preceding fiscal year.

2. As soon as the company has resolved to redeem a certain amount of the stock, the holders thereof shall be required to surrender the same within a time to be specified by the company in the following order:

First, those who hold the greatest number; among those holding equally large numbers lots shall be drawn in a manner to be provided for by the regulations of the company.—Art. 11.

"Every share ordered for redemption shall cease to bear dividends after three months from the time its holder shall have received notice to surrender the same, and for each day surrendered share the company shall pay its established value in pursuance of Art. 11 of these by-laws and the dividends due thereon."

"If upon the dissolution of this corporation by limitation, or otherwise, the assets be not sufficient to pay and call in the whole of the stock of the company, then the 'Redeemable' stock of the company shall be first called in and paid; and if the assets be not sufficient to pay in full the whole of the redeemable stock, then it shall be paid ratably, each member holding redeemable stock to receive out of the assets an amount equal to the rate which the number of shares of said stock held by him or her, bears to the whole number of the redeemable stock issued."—Art. 13.

The advantages of this system of shares will be evident on reflection. The regular stock, incurring the greatest risk of loss in case of dissolution of the company, has the power of vote given to it. The redeemable shares on the other hand, possessing all the advantages of the regular stock in case of gain, and being in addition secured to a considerable extent against loss by the amount of the regular stock subscribed, are not entitled to this right. By such provisions the affairs of the corporation can never lapse completely into the hands of members controlling a large number of shares, nor can obnoxious measures be forced on the association by such members, and be made to subserve their individual interests at the expense of the rest. In case the association prospers, the redeemable stock shall be paid off as fast as possible, thus increasing the value of the regular shares. As soon as all the redeemable stock has been paid off, each member will find himself the possessor of a single share in the capital stock of the association. This will be the solution of the labor question as far as it concerns our class. We will have found out the amount of capital each member must invest in order to become a free and independent workman and to reap the full benefits of his labor. When this has been accomplished dividends will cease, and all profits will go to increase the wages of the members. The minimum rate of subscription requisite for membership will then be determined and fixed, and the association will always remain open to those applying for admission as members at this constant rate. It is unnecessary to remark to your readers that cigar-making is paid by the quantity and quality of work performed, and that, by paying our members in exact pro-

portion to their skill and industry, we can not be charged with entertaining communistic views.

In conclusion, let me state that we heartily believe in the competitive system as being the only true test of "fitness." We are prepared to stand or fall by our merits alone. It is on this basis that we come before the business men of this country; and as an organization, enjoying peculiar facilities and advantages for manufacturing first-class and reliable goods, we are prepared to put the "survival" theory to its crucial test.

Cordially inviting the numerous readers of your valuable journal to call on us and examine our stock, I am, Mr. Editor, very respectfully yours,

W. JANDUS, Secretary.

N. Y. CO-OPERATIVE CIGAR MANUFACTURING CO., No. 19 West Houston St., cor. Mercer. New York, April 29, 1874.

Cigar Transportation at Westfield, Mass.
The following correspondence explains itself:

WESTFIELD, April 20, 1874.
At an adjourned meeting of the cigar manufacturers of Westfield, held this P. M., the following communications were laid before them, which, after being read, were ordered printed in both newspapers of this town, together with the following unanimous vote: That the thanks of this body are due and hereby tendered to the Hon. Reuben Noble for the clear, prompt, and satisfactory manner in which he conducted our case, and laid the matter of our complaints before the Committee of Boston and Albany Railroad Company's Directors, appointed through his exertions, to hear the same.

PHINEAS SOLOMON, Chairman.
JAMES H. BRYAN, Secretary.

WESTFIELD, April 20, 1874.
DEAR SIR—Herewith find enclosed communication, together with printed tariff, from D. W. Lincoln, Esq., Vice President Boston and Albany Railroad Company, in reply to communications forwarded by your body through me, to a committee of directors of said road, appointed for the purpose of considering your grievance in the matter of extra charges imposed by said road on cigars shipped over its line. You will please bring to the notice of the cigar manufacturers of Westfield the enclosed papers and communication, which seem to me quite satisfactory, meeting in all respects the objects of your meeting and wants. Yours, respectfully,

R. NOBLE.

To P. SOLOMON, Esq., Chairman Cigar Manufacturers' Meeting at Wilmarth House, Feb. 7, 1874.

OFFICE OF THE BOSTON & ALBANY R. R. CO.
D. W. LINCOLN, Vice President.
BOSTON, MASS., April 17, 1874.

HON. REUBEN NOBLE, DEAR SIR—Your letter of Feb. 10, to the directors of the Boston and Albany Railroad Company, together with your subsequent communication of the 18th inst. to me, relating to freight charges upon cigars transported over the road, has received the attention of the committee to whom it was referred. I send to you herewith copies of the printed tariff now in force, which show the rates properly chargeable upon both local and joint freight. I also send to you a letter from the agent of the New York Central and H. R. R. Co., to show that that company does not charge less than double first class rates upon cigars from New York to points West. I will assure you that the rate via our line and the N. Y. C. R. West, shall not be higher than by the H. R. R. and N. Y. C. from New York, and that the cigar manufacturers of Westfield shall not have just cause of complaint of any discrimination against them. Very respectfully yours,

D. W. LINCOLN.

For Committee.

RECENT RULINGS OF THE POSTMASTER GENERAL.—Manuscripts intended for publication in newspapers, magazines, or periodicals are subject to postage at letter rates, when deposited for mailing. Manuscripts intended for publication in books may pass through the mails at the rate of one cent for each two ounces or fraction thereof, provided they are wrapped so as to admit of examination, and are unaccompanied by any writing other than the address. Persons known as regular dealers in newspapers and periodicals, may receive and transmit by mail such quantities of either as they may require, and pay the postage thereon as received at the same rates *pro rata* as regular subscribers to such publications, who pay quarterly or yearly in advance.

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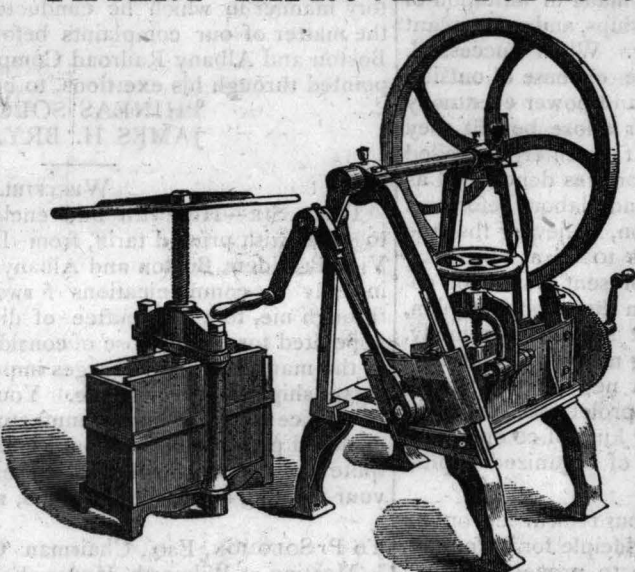
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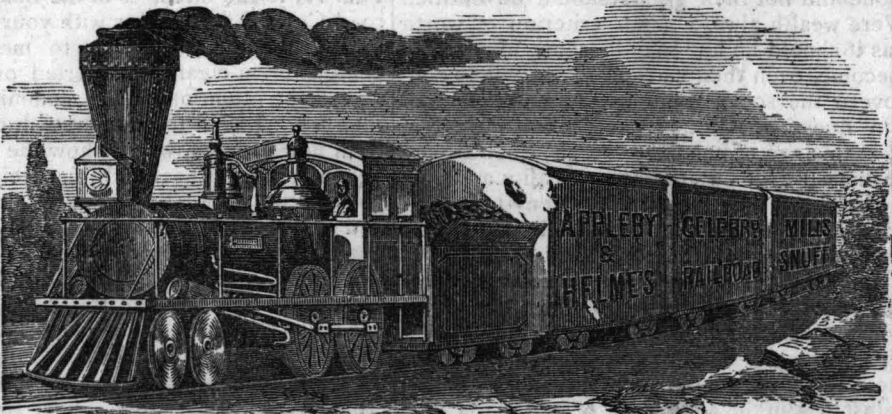


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GERMAN TOBACCO STATISTICS.—The German Government appears not to have made up its mind yet respecting the proposed alteration in the tax on native-grown tobacco, and the mode of charging it, whether by the area of land or the weight of the quantity produced. A commission was appointed last year to examine minutely into the subject, and send in a report. In conformity with their instructions the Commissioners set to work immediately, but were soon brought to a standstill from the impossibility of obtaining any reliable statistics to enable them to overlook the state of the case. It was found that no official returns have been published since 1861, and even these are not complete, as they only refer to some of the provinces of Prussia, while the new acquisitions incorporated after the successful war of 1866 are left out altogether. In the first named year (1861) there were in the Zollverein 3,323 tobacco manufacturers, employing 54,038 workmen, and as it is well known that between that time and the present day that branch of industry has greatly increased, it is fair to assume that in the last fourteen years those figures may have doubled themselves at least; but that is also conjecture. The only tangible and trustworthy statistics were procured from the Grand Duchy of Baden, where the Revenue Department of the Government are in the habit of making up annual returns on many different subjects, which are regularly laid before their own local Parliament. From these the Commissioners ascertained that while in 1861 the number of tobacco factories was 172, employing 3,592 hands, they had risen in 1872 to 236 such establishments, with 6,561 workmen. They were, however, more fortunate in ascertaining particulars of the area of land under tobacco cultivation, and its annual production for the years from 1861 to 1870, though they had to extract it with great labor and loss of time from an immense mass of heterogeneous documents relating to an infinity of objects all mixed up together in the most admirable confusion. The result of this laborious investigation was, that in 1870 the land planted with tobacco in the whole territory of the Zollverein—which at that time, it must be remembered, did not include the new Province of Alsace-Lorraine—was 65,340 morgens, or Prussian acres that produced a crop of 481,636 centners of tobacco leaves, or about 700 lbs to the acre. Of this area of land 22,440 morgens were in Baden, 20,901 ditto in Prussia, 13,380 ditto in Bavaria, 5,500 ditto in Württemberg, and 3,111 in Hesse-Darmstadt. Imperfect and unsatisfactory as these returns naturally are, we rejoice to think that the new Central Statistical Department under the able hands of its President (Dr. Engel), and a numerous staff of accomplished and experienced subalterns, will not fail to turn their special attention to the article of tobacco, important as it is to Germany in every sense of the word, and publish a detailed account every year of the imports, exports, the quantity grown in the country, and the revenue raised from it, with the fluctuations of the value.

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