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Senate Bill (S) 52-026 Inclusion of Special Accounts in the Finance Code

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University of South Florida Student Senate

SB [S] 52-026

Inclusion of Special Accounts in the Finance Code

The intent of this legislation shall be to add Student Government Special Accounts to Title 8 of Statutes in order to reflect the policies and practices adhered to previously regarding these accounts, and to require accountability for all expenditures.

Author: N. Kiger & L. Rustan

Sponsor: N. Kiger & L. Rustan

Committee Action

First Reading: 03.26.2012

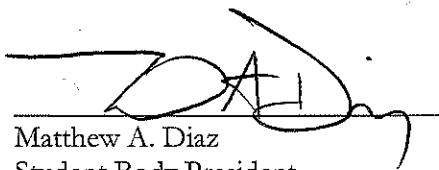
Final Action: 6-0-1

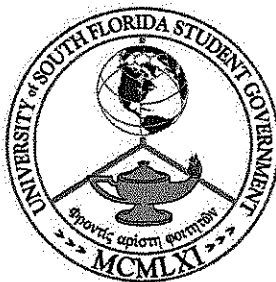
Senate Action

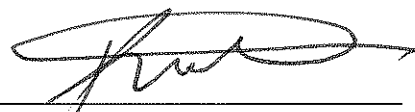
First Reading: 04.03.2012

Final Action: 31-0-1

ATTEST:


Matthew A. Diaz
Student Body President




Khalid J. Hassouneh
Senate President

*This is a true and original record of Legislative Bill 52-026,
adopted by the Senate on April 3rd, 2012.*

A SENATE STATUTORY AMENDMENT

Be it enacted by the Senate of the University of South Florida Student Government assembled, that the following addition be made to the Student Government Statutes:

Chapter

811

Student Government Special Accounts

1 **811.1** The Student Government Special Accounts shall consist of the following:

2
3 **811.1.1** SG Auxiliary Account(s)

4 **811.1.2** SG Foundation Account(s)

5 **811.1.3** SG Special Projects Account

6
7 **811.2** All one-time expenditures from the Auxiliary or Foundation Accounts of less than \$1,000
8 shall require the authorization of the Chief Financial Officer.

9
10 **811.2.1** The Chief Financial Officer shall be required to inform the Study Body President,
11 Senate President, SGATO, ASBO, and the Chair of the Senate Committee on
12 Appropriations of any such expenditure within forty-eight hours of the action.

13
14 **811.3** All re-occurring expenditures or one-time expenditures in excess of \$1,000 from the
15 Auxiliary or Foundation Accounts shall require the authorization of the Student Body
16 President and Senate President.

17
18 **811.3.1** The Student Body President and Senate President shall be required to inform
19 SGATO, ASBO, and the Chair of the Senate Committee on Appropriations of any
20 such expenditure within forty-eight hours of the action.

21
22 **811.4** All allocations to the Special Projects Account are line item specific. Deviations from the
23 stated objective of any line item may only be realized with the joint approval of the Student
24 Body President and Senate President.

25
26
27 **811.4.1** The Student Body President and Senate President shall be required to inform the
28 Chief Financial Officer, SGATO, ASBO, and the Chair of the Senate Committee on
29 Appropriations of any such expenditure within forty-eight hours of the action.
30