

**University of South Florida  
Board of Trustees  
Executive Committee Meeting  
Phyllis P. Marshall Center, Room 296  
Wednesday, June 12, 2002**

The Chairman, Richard A. Beard, III convened the meeting of the University of South Florida Board of Trustees Executive Committee at 5:05 p.m. with the following members present:

Lee Arnold  
Richard A. Beard, III  
Steven Burton (via telephone)  
Ann Wilkins Duncan

Judy Genshaft, Corporate Secretary

**Agenda Item #1: Approve Preliminary FY 2002-03 Operating Budget**

Chairman Beard read the first item, indicated that the Executive Committee had received a lot of information on this today during the Budget workshop and called for a motion. Trustee Arnold moved to approve the preliminary FY 2002-03 operating budget. Trustee Duncan seconded the motion. Motion passed.

**Agenda Item #2: Authorize the President to make necessary adjustments to the FY2002-03 Operating Budget**

Chairman Beard read the second item and called for a motion. Trustee Duncan moved to authorize the President to make necessary adjustments to the FY 2002-03 operating budget. Trustee Arnold seconded the motion. Motion passed.

**Agenda Item #3: Approve the FY2002-03 Capital Spending Plan**

Chairman Beard read the third item and called for a motion. Trustee Duncan asked that the item be "as modified" in the budget workshop. Trustee Arnold moved for approval of the FY 2002-03 capital spending plan as modified to include USF St. Petersburg and USF Sarasota-Manatee items for 2002-03 and to allocate \$ 1M of the \$ 5M for the USF Lakeland/Polk Community College Joint Use Facility for planning a new Lakeland building. Trustee Duncan seconded the motion. Motion passed.

**Agenda Item #4: Approve the FY 2003-08 CIP Request**

Chairman Beard read the fourth item, indicated that this was the 5 year plan and called for a motion. Trustee Arnold moved for approval the FY 2003-08 CIP request. Trustee Duncan seconded the motion. Motion passed.

**Agenda Item # 5: Approve FY 2002-03 Tuition Rates**

Chairman Beard read the fifth item and called for a motion. Trustee Duncan moved for approval of the FY 2002-03 tuition rates with the maximum discretionary tuition increase as indicated in the option plan on page 24 of the workshop handout (5% in-state graduate; 10% out-of-state). Trustee Arnold seconded the motion. Motion passed.

Having no further business, Chairman Richard A. Beard adjourned the meeting of the University of South Florida Board of Trustees Executive Committee at 5:15 p.m., June 12, 2002.

---

Richard A. Beard, III  
Chairman

---

Judy L. Genshaft  
Corporate Secretary