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Campus Board Meeting : 2016 : 10 : 20 : Supporting Documents : Operating and Capital Budget

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USF St. Petersburg Campus Board
October 20, 2016

Issue: 2016-17 Operating and Capital Budgets

Proposed action: Approve 2016-17 Operating and Capital Budgets

Executive Summary:

Pursuant to the Florida Statutes and the operating procedures of the USF St. Petersburg Campus Board, the Board shall have the authority to approve an annual operating plan and budget.

On April 28, 2016, the Campus Board approved a 2016-17 continuation operating budget with the understanding that USFSP would develop a final 2016-17 operating budget for presentation to the Board at a future meeting. The allocations are within the overall budget parameters established by the USF Board of Trustees.

Strategic Goal(s) Item Supports: Distinctive Identity
Student Success and Culture
Faculty Excellence in Teaching and Research
Strategic Partnerships
Infrastructure to Meet Current and Future Needs
Sustainable Funding

Supporting Documentation: 2016-17 Budget Summary by Fund
2016-17 Education & General Budget Detail

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**UNIVERSITY OF SOUTH FLORIDA ST. PETERSBURG
2016-17 OPERATING BUDGET SUMMARY BY FUND, and
FIXED CAPITAL OUTLAY BUDGET
10/20/2016**

	<u>FY 2015-16</u>	<u>FY 2016-17</u>	
<u>I. Operating Funds</u>			
<u>Education & General</u>			
Receipts/Revenues			
Student Tuition	\$20,000,000	\$20,500,000	[1]
State Appropriations	\$26,002,265	\$26,959,759	[2]
Total		<u>\$46,002,265</u>	<u>\$47,459,759</u>
Expenditures			
Salaries and Benefits	\$34,551,172	\$35,491,041	
Other Personal Services	\$2,968,755	\$2,959,000	
Operating Expenses	\$4,512,884	\$5,223,264	
USF System Services	\$2,511,604	\$2,511,604	
Required Financial Aid	\$1,457,850	\$1,274,850	
Total		<u>\$46,002,265</u>	<u>\$47,459,759</u>

[1] Estimated tuition revenue; total authorized tuition authority is not reflected

[2] Includes adjustments made between USF institutions

**UNIVERSITY OF SOUTH FLORIDA ST. PETERSBURG
2016-17 OPERATING BUDGET SUMMARY BY FUND, and
FIXED CAPITAL OUTLAY BUDGET
10/20/2016**

		<u>FY 2015-16</u>	<u>FY 2016-17</u>	[3]
<u>Contracts & Grants</u>				
Receipts/Revenues				
Grants		\$2,806,000	\$3,170,000	
	Subtotal	<u>\$2,806,000</u>	<u>\$3,170,000</u>	
Transfers		\$1,025,100	\$730,000	
	Total			
		<u>\$3,831,100</u>		<u>\$3,900,000</u>
Expenditures				
Salaries and Benefits		\$1,620,000	\$1,720,000	
Other Personal Services		\$520,000	\$745,000	
Operating Expenses		\$1,705,000	\$1,340,000	
	Subtotal	<u>\$3,845,000</u>	<u>\$3,805,000</u>	
Transfers		\$500	\$95,000	
Add to (Use of) Balance		(\$14,400)	\$0	
	Total			
		<u>\$3,831,100</u>		<u>\$3,900,000</u>

[3] 2015-16 adjusted to reflect USF Research & Innovation budget; reported as estimated awards in prior years

**UNIVERSITY OF SOUTH FLORIDA ST. PETERSBURG
2016-17 OPERATING BUDGET SUMMARY BY FUND, and
FIXED CAPITAL OUTLAY BUDGET
10/20/2016**

<u>Auxiliaries</u>	<u>FY 2015-16</u>	<u>FY 2016-17</u>
Receipts/Revenues		
Sales of Goods/Services	\$6,860,360	\$7,312,650
Fees	\$3,669,217	\$2,699,414
Other	\$5,888,625	\$7,574,420
Subtotal	<u>\$16,418,202</u>	<u>\$17,586,484</u>
Transfers	\$3,012,000	\$1,762,370
Total	<u>\$19,430,202</u>	<u>\$19,348,854</u>
Expenditures		
Salaries and Benefits	\$2,816,129	\$2,928,147
Operating Expenses	\$14,912,791	\$12,345,488
Subtotal	<u>\$17,728,920</u>	<u>\$15,273,635</u>
Transfers- USF Financing Corp.	\$2,670,808	\$1,996,350
Transfers	\$412,132	\$1,965,596
Add to (Use of) Balance	(\$1,381,658)	\$113,273
Total	<u>\$19,430,202</u>	<u>\$19,348,854</u>

**UNIVERSITY OF SOUTH FLORIDA ST. PETERSBURG
2016-17 OPERATING BUDGET SUMMARY BY FUND, and
FIXED CAPITAL OUTLAY BUDGET
10/20/2016**

<u>Student Activities</u>	<u>FY 2015-16</u>	<u>FY 2016-17</u>	
Receipts/Revenues			
Fees	\$3,197,720	\$3,300,000	
Other	\$13,000	\$13,000	
Total		<u>\$3,210,720</u>	<u>\$3,313,000</u>
Expenditures			
Salaries and Benefits	\$788,729	\$784,686	
Operating Expenses	<u>\$1,873,830</u>	<u>\$1,964,599</u>	
Subtotal	\$2,662,559	\$2,749,285	
Transfers- USF Financing Corp.	\$570,924	\$581,575	
Transfers	\$191,076	\$38,425	
Add to (Use of) Balance	(\$213,839)	(\$56,285)	
Total		<u>\$3,210,720</u>	<u>\$3,313,000</u>
<u>Concessions</u>			[4]
Receipts/Revenues			
Sales of Goods/Services	\$37,000	\$37,000	
Total		<u>\$37,000</u>	<u>\$37,000</u>
Expenditures	\$70,000	\$75,000	
Add to (Use of) Balance	(\$33,000)	(\$38,000)	
Total		<u>\$37,000</u>	<u>\$37,000</u>

[4] Includes adjustments made between USF institutions

**UNIVERSITY OF SOUTH FLORIDA ST. PETERSBURG
2016-17 OPERATING BUDGET SUMMARY BY FUND, and
FIXED CAPITAL OUTLAY BUDGET
10/20/2016**

		<u>FY 2015-16</u>		<u>FY 2016-17</u>	
<u>Technology Fee</u>					
Receipts/Revenues					
Fees					
	Total	\$630,500		\$621,761	
			<u>\$630,500</u>		<u>\$621,761</u>
Expenditures					
		\$970,000		\$825,000	
Add to (Use of) Balance					
		(\$339,500)		(\$203,239)	
	Total		<u>\$630,500</u>		<u>\$621,761</u>
<u>Green Energy Fee</u>					
Receipts/Revenues					
Fees					
	Total	\$122,377		\$123,077	
			<u>\$122,377</u>		<u>\$123,077</u>
Expenditures					
		\$258,000		\$273,162	
Add to (Use of) Balance					
		(\$135,623)		(\$150,085)	
	Total		<u>\$122,377</u>		<u>\$123,077</u>
<u>Total Operating</u>			<u>\$73,264,164</u>	<u>\$74,803,451</u>	

**UNIVERSITY OF SOUTH FLORIDA ST. PETERSBURG
2016-17 OPERATING BUDGET SUMMARY BY FUND, and
FIXED CAPITAL OUTLAY BUDGET
10/20/2016**

	<u>FY 2015-16</u>	<u>FY 2016-17</u>
<u>II. Fixed Capital Outlay</u>		
<u>Public Education Capital Outlay (PECO)</u>		
Receipts/Revenues		
State Appropriations:		
College of Business Building	\$12,257,660	\$0
Minor Projects	\$294,474	\$644,305
Critical Deferred Maintenance	\$0	\$0
Utilities Infrastructure	\$0	\$0
Total	<u>\$12,552,134</u>	<u>\$644,305</u>
Expenditures		
College of Business Building	\$12,257,660	\$0
Minor Projects	\$294,474	\$644,305
Critical Deferred Maintenance	\$0	\$0
Utilities Infrastructure	\$0	\$0
Total	<u>\$12,552,134</u>	<u>\$644,305</u>
<u>Capital Improvement Trust Fund (CITF)</u>		
Receipts/Revenues		
State Appropriations	<u>\$484,726</u>	<u>\$532,314</u>
Expenditures		
Safety, Environmental and Co-Curricular/Wellness Upgrades	<u>\$484,726</u>	<u>\$532,314</u>
<u>Total Fixed Capital Outlay</u>	<u>\$13,036,860</u>	<u>\$1,176,619</u>

**USF St. Petersburg
Education & General Budget
Fiscal Year 2016-17**

	Salaries	Benefits	Expenses	Total
Academic Affairs				
Office of Academic Affairs	521,400	182,490	201,000	904,890
Summer School	900,000	234,000	620,000	1,754,000
Graduate Studies	246,968	86,439	53,000	386,407
Registrar	288,120	100,842	60,300	449,262
Academic Advising	645,958	226,085	27,400	899,443
Debbie Nye Sembler Student Success Center	95,300	33,355	110,900	239,555
Quality Enhancement Plan	25,000	8,750	15,000	48,750
Center for Civic Engagement	20,000	7,000	-	27,000
Campus Computing	616,787	215,875	129,380	962,042
Center for Innovative Teaching & Learning	50,000	17,500	192,913	260,413
Bishop Center for Ethical Leadership	26,520	9,282	-	35,802
College of Arts & Sciences				
Dean's Office	890,676	311,737	226,500	1,428,913
Anthropology	315,063	110,272	27,000	452,335
Biology	930,687	325,740	140,000	1,396,427
Chemistry	329,976	115,492	104,000	549,468
Criminology	237,673	83,186	23,000	343,859
English	549,286	192,250	208,500	950,036
Environmental Science, Policy & Geography	370,609	129,713	115,000	615,322
Political Science	306,277	107,197	12,000	425,474
History	607,511	212,629	131,000	951,140
Interdisciplinary Social Sciences	210,419	73,647	32,000	316,066
World Languages	195,996	68,599	95,000	359,595
Journalism & Media Studies	596,597	208,809	79,000	884,406
Mathematics	243,314	85,160	103,000	431,474
Psychology	773,421	270,697	62,000	1,106,118
Family Study Center	205,020	71,757	47,845	324,622
Visual Arts	278,102	97,336	64,500	439,938
Honors Program	15,000	5,250	85,000	105,250
Total College of Arts & Sciences	7,055,627	2,469,469	1,555,345	11,080,441
Kate Tiedemann College of Business				
Dean's Office	832,889	291,511	178,500	1,302,900
Accounting	1,283,872	449,355	60,000	1,793,227
Economics	446,735	156,357	30,000	633,092
Finance	482,923	169,023	30,000	681,946
Management	594,583	208,104	30,000	832,687
Marketing	395,914	138,570	30,000	564,484
Information Systems	484,120	169,442	30,000	683,562
Entrepreneurship & Greenhouse	436,506	152,777	29,850	619,133
Total Kate Tiedemann College of Business	4,957,542	1,735,140	418,350	7,111,032
College of Education				
Dean's Office	520,132	182,046	126,000	828,178
Educational Measures	90,640	31,724	28,000	150,364
Childhood Education	504,297	176,504	191,000	871,801
Secondary Education	288,044	100,815	25,000	413,859
Psychological & Social Foundations	137,494	48,123	24,500	210,117
Special Education	296,005	103,602	60,000	459,607
Educational Leadership	150,451	52,658	30,000	233,109
Total College of Education	1,987,063	695,472	484,500	3,167,035
Nelson Poynter Memorial Library	1,075,837	376,543	505,300	1,957,680
Total Academic Affairs	18,512,122	6,398,243	4,373,388	29,283,753

**USF St. Petersburg
Education & General Budget
Fiscal Year 2016-17**

	Salaries	Benefits	Expenses	Total
Student Affairs				
Office of Student Affairs	268,020	93,807	21,400	383,227
Student Services	42,840	14,994	10,000	67,834
Student Life	169,844	59,445	-	229,289
Disability Services	87,567	30,648	45,300	163,515
Counseling Center	151,214	52,925	26,701	230,840
Career Center	116,055	40,619	51,000	207,674
Financial Aid	239,894	83,963	17,800	341,657
Veterans Services	51,000	17,850	20,000	88,850
Total Student Affairs	1,126,434	394,252	192,201	1,712,887
Administrative & Financial Services				
Office of Administrative & Financial Services	243,000	85,050	363,000	691,050
Budget & Finance				
Budget & Finance Office	164,608	57,613	10,000	232,221
Financial Services	76,500	26,775	5,000	108,275
General Accounting	118,820	41,587	9,500	169,907
Total Budget & Finance	359,928	125,975	24,500	510,403
Business Services				
Business Services	30,600	10,710	-	41,310
Purchasing	64,746	22,661	4,400	91,807
Total Business Services	95,346	33,371	4,400	133,117
Institutional Research	200,940	70,329	45,000	316,269
Facilities Services				
Facilities Services	239,938	83,978	96,808	420,724
Grounds	119,541	41,839	54,300	215,680
Custodial	827,916	289,771	141,500	1,259,187
Maintenance	620,414	217,145	316,518	1,154,077
Planning and Construction	196,260	68,691	6,100	271,051
Postal and Receiving	149,371	52,280	6,800	208,451
Utilities	-	-	1,978,000	1,978,000
Sustainability	42,000	14,700	10,700	67,400
Total Facilities Services	2,195,440	768,404	2,610,726	5,574,570
Safety & Compliance	88,634	31,022	7,500	127,156
Public Safety	1,036,807	362,882	125,000	1,524,689
Total Administrative & Financial Services	4,220,095	1,477,033	3,180,126	8,877,254
Human Resources				
Human Resources	384,489	134,571	43,000	562,060
Total Human Resources	384,489	134,571	43,000	562,060
Enrollment & Marketing Services				
Enrollment Management	289,303	101,256	202,134	592,693
Prospective Student Outreach	359,860	125,951	123,500	609,311
Total Enrollment & Marketing Services	733,250	256,638	325,634	1,315,522
Communications & Government Relations				
Communications & Government Relations	368,186	128,865	117,500	614,551
Total Communications & Government Relations	368,186	128,865	117,500	614,551
Development & Alumni Affairs				
Development & Alumni Affairs	435,936	152,578	10,000	598,514
Total Development & Alumni Affairs	435,936	152,578	10,000	598,514

**USF St. Petersburg
Education & General Budget
Fiscal Year 2016-17**

	Salaries	Benefits	Expenses	Total
Institutional Support				
Office of the Regional Chancellor	260,000	91,000	40,000	391,000
Institutional Support & Lapse	309,148	108,202	144,858	562,208
Required Financial Aid	-	-	1,274,850	1,274,850
Insurance Premiums	-	-	32,902	32,902
USF System Services	-	-	2,234,259	2,234,259
Total Institutional Support	569,148	199,202	3,726,869	4,495,219
Total Operating Budget	\$ 26,349,660	\$ 9,141,381	\$ 11,968,718	\$ 47,459,759