

1-1-2016

Campus Board Meeting : 2016 : 02 : 15 : Supporting Documents : Housing Study

University of South Florida St. Petersburg.

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University of South Florida St. Petersburg., "Campus Board Meeting : 2016 : 02 : 15 : Supporting Documents : Housing Study" (2016). *Campus Board: Supporting Documents*. 54.
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Agenda Item:

USF St. Petersburg Campus Board April 28, 2016

Issue: Review the Findings of the Housing Demand Study
Administered by Brailsford & Dunlavey

Proposed action: Approval to explore options for the addition of a new residence hall and all required due diligence

Executive Summary:

The USFSP Vision 20/20 Strategic Plan proposes a steady rise in student enrollment over the next 10 years. In addition, we have exceeded our capacity to meet our current student housing demand. This past fall, we contracted with the St. Petersburg Hilton to house 76 of our students. At this time, we are well ahead of last year's housing deposits and are exploring additional options for our students. This growth presents an opportunity for USFSP to accommodate a larger number of resident students by expanding student housing. Our current data concludes that living on-campus is extremely beneficial to students and results in improved retention and graduation rates. Resident students are more likely to immerse themselves in campus life, resulting in an increase in their academics and participation in student activities, such as student organizations and service oriented projects. Overall, resident students are successful due to the positive relationships and skills they develop during their time on-campus.

While USFSP's enrollment is projected to increase and present housing capacity continues to fall short of demand, we have contracted with the consulting firm, Brailsford and Dunlavey, Inc., to conduct a Housing Demand Study. The results of this study confirm the need for additional on-campus housing.

Financial Impact:

We will explore various financing models and report back to the Campus Board with our recommendation at the next meeting.

Strategic Goal(s) Item Supports: Infrastructure to Meet Current and Future Needs
Sustainable Funding
Student Success and Culture

Supporting Documentation: [PowerPoint Presentation](#)

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