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Campus Board Meeting : 2003 : 06 : 16 : Supporting Documents

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**UNIVERSITY OF SOUTH FLORIDA - ST PETERSBURG
PROPOSED OPERATING BUDGET**

FY 2003-04

\$K NOTES

E&G DIRECT

FY 2002-03 REVENUE 27,017
ADJUSTMENTS FOR FY 2003-04
GENERAL REVENUE REDUCTION (539) 1)
TUITION INCREASE 444 2)
FY 2003-04 REVENUE 26,922 3)
FY 2002-03 EXPENSE 27,017
ADJUSTMENTS FOR FY 2003-04
USE OF RECURRING RESERVES (1,056) 4)
BUDGET REDUCTIONS - 97% PLANNING SCENARIO (739)
USFSP STRATEGIC PRIORITIES
FACULTY/STAFF EQUITY INCR 200
FACULTY/STAFF PERFORMANCE INCR 300
NEW STAFF POSITIONS 300
NEW FACULTY POSITIONS/DEVELOPMENT 300
PROGRAMS OF DISTINCTION 400
EQUIPMENT - ACADEMIC 50
EQUIPMENT - COMPUTING 100
EQUIPMENT - NON-ACADEMIC 50
SUBTOTAL PRIORITIES 1,700
FY 2003-04 EXPENSE 26,922

- 1) ENROLLMENT GROWTH FUNDING OF \$496K ALSO HAS BEEN LOST
- 2) 8.5% IN-STATE UNDERGRADUATE, 15% OUT-OF-STATE UNDERGRADUATE, 15% ALL GRADUATE
- 3) EXCLUDES FUNDING FOR MID-YEAR INCREASES IN SALARIES AND HEALTH INSURANCE AND FOR FRS CONTRIBUTION INCREASE.
- 4) LEAVES APPROXIMATELY \$1.0 MILLION IN RECURRING RESERVE FOR 03-04

E&G INDIRECT

FY 2002-03 EXPENSES 2,407
ADJUSTMENTS 0 5)
FY 2003-04 EXPENSES 2,407
5) NEGOTIATIONS WITH USF TAMPA REGARDING THE PURCHASE OF SERVICES ARE ONGOING.
MK 6/12/2003 PAGE 1

**UNIVERSITY OF SOUTH FLORIDA - ST PETERSBURG
PROPOSED OPERATING BUDGET**

FY 2003-04

\$K NOTES

NON-E&G BUDGETS

AUXILIARIES

REVENUES FY 2003-04
PARKING 475
CAMPUS ACTIVITY CENTER 200
OTHER 225
TOTAL 900
EXPENSES FY 2003-04
PARKING 230
CAMPUS ACTIVITY CENTER 200
OTHER 225
TOTAL 655

- ADDITION TO BALANCE 245 6)
6) PARKING WILL HAVE AN ACCUMULATED BALANCE OF APPROXIMATELY \$750K BY 6/30/04

ACTIVITIES & SERVICES FEE

FEE REVENUE FY 2003-04 736
EXPENSES FY 2003-04
STUDENT LIFE 528
STUDENT GOVERNMENT 86
OTHER 122
TOTAL 736

INTERCOLLEGIATE ATHLETICS

FEE REVENUE FY 2003-04 200
EXPENSES FY 2003-04
ALLOCATED TO TAMPA ATHLETICS 170
USFSP WOMEN'S SAILING 30
TOTAL 200

CONTRACTS & GRANTS

C&G REVENUE FY 2003-04 2,700
EXPENSES FY 2003-04
RESTRICTED 2,500
FACILITIES & ADMINISTRATION RECOVERY 200 7)
TOTAL 2,700

7) 30% OF RECOVERY IS RETURNED TO USFSP BY USF TAMPA
MK 6/12/2003 PAGE 2

**UNIVERSITY OF SOUTH FLORIDA - ST PETERSBURG
PROPOSED OPERATING BUDGET**

FY 2003-04

\$K NOTES

USF FOUNDATION

REVENUES FY 2003-04
ENDOWMENT EARNINGS 390
ANNUAL FUND CONTRIBUTIONS 20
TOTAL 410
EXPENSES FY 2003-04 410

PECO (PUBLIC EDUCATION CAPITAL OUTLAY)

REVENUES FY 2003-04
NEW STATE FUNDS 1,050 8) 9)
EXPENSES FY 2003-04
UTILITY INFRASTRUCTURE 1,050

8) FOR REASONS UNKNOWN, THE FY 2004-05 REQUEST OF \$1.075 MILLION ALSO WAS FUNDED FOR FY 2003-04 IN ADDITION TO THIS AMOUNT.

9) AN ADDITIONAL CARRY-FORWARD BALANCE OF \$1.5 MILLION FROM FY 2002-03 IS AVAILABLE FOR LAND ACQUISITION, MAJOR RENOVATION, OR NEW CONSTRUCTION IN FY 2003-04.

CITF (CAPITAL IMPROVEMENT TRUST FUND)

REVENUES FY 2003-04
USE OF BALANCE 288
ALLOCATION 505
TOTAL 793

EXPENSES FY 2003-04
NON-ACADEMIC CAMPUS IMPROVEMENTS 793

CONCESSIONS

COMMISSION REVENUE FY 2003-04 50
EXPENSES FY 2003-04
ALLOCATIONS TO VARIOUS CAMPUS ACTIVITIES 50

BAYBORO EDUCATIONAL FOUNDATION

CONTRIBUTION REVENUES FY 2003-04 30
EXPENSES FY 2003-04
ALLOCATIONS TO CLUBS AND ORGANIZATIONS 30
MK 6/12/2003 PAGE 3