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# Graduate Curricula and Assessment Committee Meeting: 2008: 10:10

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# USFSP COLLEGE OF BUSINESS GRADUATE CURRICULA AND ASSESSMENT COMMITTEE GCAC

Minutes of Meeting: Friday, October 10, 2008

Attending: James Fellows, Chair

Cynthia Bean Antoinette Criss Wei Guan

Ryan Langan, ex officio Todd Shank, by invitation Tom Ainscough, by invitation Alison Watkins, in absentia

**Absent:** Phil Trocchia

Bill Jackson

The chair called the meeting to order at 12:45pm. The committee noted that earlier that day the full faculty of the college had approved the new course *Financial Analysis*, which replaces Global Economics of Business as a core course in the MBA program. See the attached description of this course. With this approval the new core requirements for the MBA program, effective for students admitted for Fall 2009 and later, are:

Managerial Analysis - New Financial Analysis - New Regulation and Reporting Strategies for the 21<sup>st</sup> Century Creating Community Leaders and Partners Business Enterprise

Both new courses, Managerial Analysis and Financial Analysis, are required of all MBA students. There is no waiver from these courses, regardless of undergraduate major. See the attachment for a description of the new Managerial Analysis course, approved by the faculty in Spring 2008.

The GCAC also approved the following during the meeting:

Approved a special course for Spring, 2009, *Economic Development and Sustainability in Latin America*, to be taught by Todd Shank and Tom Ainscough. This will be an intensive three-week course that will involve an onsite trip to Guatemala. The course will count as an elective within the following MBA tracks: CSR, marketing, management, and international business.

2) Approved the following motion, to wit:

All electives within the Finance track of the MBA program will have as their prerequisites the course, FINANCIAL ANALYSIS, or the completion of an undergraduate degree in Finance or Accounting.

This new prerequisite is effective for all students admitted into the MBA program for Fall 2009 and later.

3) Approved the following motion, to wit:

All students admitted into the MBA program for Fall 2009 and later must take at least one international course within their program in order to be certified for graduation.

The meeting was adjourned at 1:45pm.

#### NEW MBA COURSE: REQUIRED COURSE FOR MBA STUDENTS

- ▶ The course would be required of all MBA students entering Fall 2009 and later
- ▶ It would replace Global Economic Environment as a core requirement
- ▶ Responsible Disciplines: Primary: Finance; Secondary: Accounting

**Title** GEB 6930: Financial Analysis

Catalog Description: Analytical methods for understanding a firm's financial

statements, its valuation, and its capital budgeting policy

**Prerequisite(s):** 

MBA Essentials or their equivalent

**Course Objectives:** At the completion of this course the student should demonstrate

an ability to recognize:

1) how to analyze financial statements in order to understand a

firm's financial condition

2) techniques for valuing companies and their equity interests

3) how a firm makes long-term capital budgeting decision

4) the time value of money and cash-flow analysis

**Possible Textbooks:** FINANCIAL REPORTING AND ANALYSIS, Charles

Gibson, South-Western Cengage Publishing

BUSINESS ANALYSIS AND VALUATION: USING FINANCIAL STATEMENTS, Palepu and Healy, South-

Western Cengage Publishing

FINANCIAL REPORTING, FINANCIAL STATEMENT

ANALYSIS, AND VALUATION: A STRATEGIC

PERSPECTIVE, Stickney, Brown, and Wahlen, South-Western

Cengage Publishing

Required Course Content:

• Financial statement analysis

• Business valuation

• Capital budgeting

• Time value of money and cash flow analysis

• Long-term financial decision making

### NEW MBA COURSE: REQUIRED COURSE FOR MBA STUDENTS: - Replaces Dynamics Of Individuals In Technology And Organizations

**Responsible Discipline: Economics** 

**Title** Managerial Analysis

Catalog Description: Application of microeconomic theory, decision theory, and

statistical analysis to problems in business decision making.

**Prerequisite(s):** MBA Essentials or their equivalent, including QMB 6305,

Management Decision Analysis

**Course Objectives:** In this course, the student will learn and apply fundamental

economic and quantitative analysis to business decision making.

- analyzing the forces of supply and demand, and the

determination of social welfare

- understanding production, cost, and the economic

behavior of firms in society

- using statistical methods and other aspects of decision

methods as part of business strategy

**Possible Textbook:** Managerial Economics and Organizational Architecture, James

A.. Brickley, Clifford W.Smith Jr., and Jerold L. Zimmerman,

McGrawHill.

Managerial Economics, Mark Hirschey, Thomson-Southwestern

**Required Course** Economic view of behavior

**Content:** Application of economic and quantitative tools to business

strategy

Supply and demand, elasticity and applications

Estimating cost and revenue functions

Estimating product demand

Market structure and pricing strategies

Game theory (decision theory) applied to oligopoly.

Labor and capital markets, including social issues in these

markets

Forecasting and time series analysis

Optional Course Theory of consumer choice

**Content:** 

Economic regulation and antitrust policy

Income inequality and poverty

Information asymmetry

Risk analysis

Corporate structure and governance

Quality control